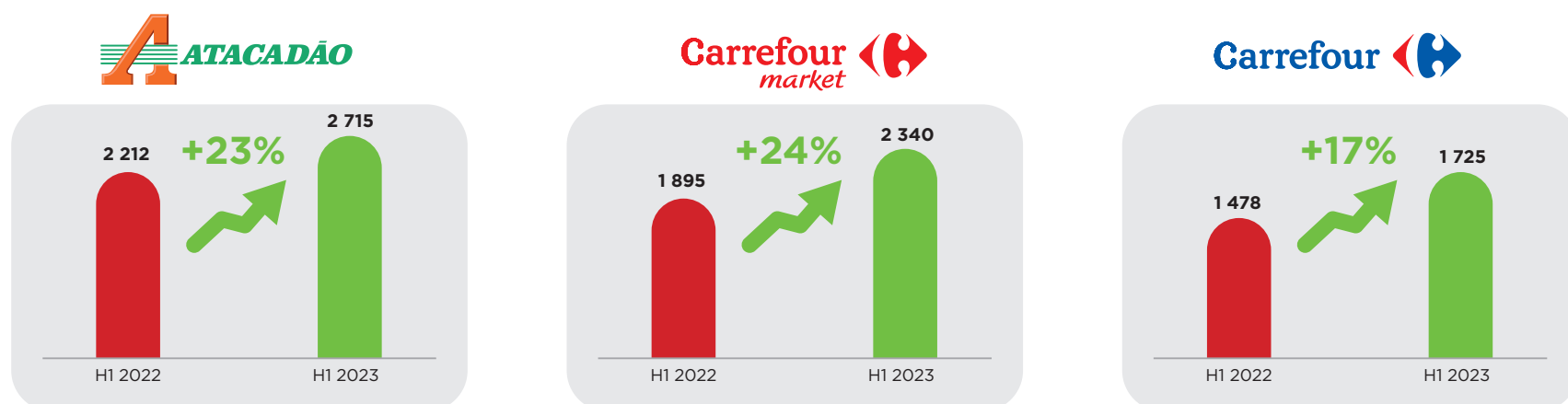


### H1 2023- Financial Indicators

## Continuance of the Growth Momentum : +21% Progression in Sales

During H1-2023, LabelVie Group revenues have significantly increased thanks to the renewal of the **anti-inflation commercial** strategy offering attractive prices with the objective aimed at bolstering the purchasing power of its customers. This increase in sales volumes concerned the 3 business segments :



The Group has also increased its footprint with the **opening of 6 new stores**.

During the first half of the year, the Group has launched its franchise program aimed to accelerate its growth and bolster its socio-economic impact.

### Consolidated Revenue Evolution

Indicators	Q2 2023	Q2 2022	H1 2023	H1 2022	Total as of Dec 31 <sup>st</sup> , 2022	Change Vs H1 - 22
Sales of Goods	3 374,64	2 886,69	6 780,30	5 585,02	12 567,29	21%
Sales of Goods and Services	381,31	326,29	752,66	616,22	1 379,53	22%
<b>Total Revenues</b>	<b>3 755,95</b>	<b>3 212,98</b>	<b>7 532,96</b>	<b>6 201,24</b>	<b>13 946,82</b>	<b>21%</b>

### Consolidated Capex

In the first half of 2023, the total investment made by LabelVie Group amounts to **MAD 582 M**, this investment includes :

- \* The opening and renovation of stores
- \* The ongoing digitization project initiated in 2021.
- \* The extension of the Group logistics capacity by the addition of **14 200 m<sup>2</sup>** to its main warehouse located in Skhirat, bringing the total storage capacity to **47 210 m<sup>2</sup>**.

### Consolidated Capex evolution

Indicators	Q2 2023	Q2 2022	H1 2023	H1 2022	Change Vs H1-22	Total as of June 30 <sup>th</sup> , 2023	Total as of Dec31 <sup>st</sup> , 2022
Investment	306,23	312,88	585,67	520,05	13%	10 182,76	9 597,09
Divestment	-3,49	-1,78	-3,49	-1,78	96%	-1 069,12	-1 065,63
<b>Net Investment</b>	<b>302,74</b>	<b>311,10</b>	<b>582,18</b>	<b>518,27</b>	<b>12%</b>	<b>9 113,64</b>	<b>8 531,46</b>

### Consolidated Debt

The Group's net consolidated financial debt (including lease obligations) amounts to **MAD 3,45 M** as of June 30, 2023, with a net debt ratio of **53%**.

Indicators	Q2 2023	Q2 2022	Change Vs H1-22	Total as of June 30 <sup>th</sup> , 2023	Total as of Dec 31 <sup>st</sup> , 2022
Net Financing Debt	3 310,27	2 984,33	11%	3 310,27	3 030,47
Outstanding Leasing Payment	144,74	146,80	-1%	144,74	145,65
<b>Net Financing Debt (including leasing)</b>	<b>3 455,01</b>	<b>3 131,13</b>	<b>10%</b>	<b>3 455,01</b>	<b>3 176,12</b>

## H1 2023- Financial Indicators

### Quarterly Indicators of LabelVie, Inc. – Corporate accounts

#### Revenues

Indicators	Q2 2023	Q2 2022	H1 2023	H1 2022	Total as of Dec 31 <sup>st</sup> , 2022	Change Vs H1 - 22
Sales of Goods	1 664,54	1 466,87	3 272,34	2 782,95	6 232,25	18%
Sales of Goods and Services	238,54	195,72	456,93	369,42	779,22	24%
<b>Total Revenues</b>	<b>1 903,08</b>	<b>1 662,59</b>	<b>3 729,27</b>	<b>3 152,37</b>	<b>7 011,47</b>	<b>18%</b>

#### Capex

Indicators	Q2 2023	Q2 2022	H1 2023	H1 2022	Change Vs H1-22	Total as of June 30 <sup>th</sup> , 2023	Total as of Dec 31 <sup>st</sup> , 2022
Investment	273,73	1 329,40	511,47	1 489,46	-66%	8 584,44	8 072,97
Divestment	0,00	-949,60	0,00	-949,60	-100%	-1 388,56	-1 388,56
<b>Net Investment</b>	<b>273,73</b>	<b>379,80</b>	<b>511,47</b>	<b>539,86</b>	<b>-5%</b>	<b>7 195,88</b>	<b>6 684,41</b>

#### Level of indebtedness in MMAD

Indicateurs	Q2 2023	Q2 2022	Change Vs H1-22	Total as of June 30 <sup>th</sup> , 2023	Total as of Dec 31 <sup>st</sup> , 2022
Net Financing Debt	2 783,45	2 532,82	10%	2 783,45	2 560,92
Outstanding Leasing Payment	139,89	141,43	-1%	139,89	141,52
<b>Net Financing Debt (including leasing)</b>	<b>2 923,33</b>	<b>2 674,24</b>	<b>9%</b>	<b>2 923,33</b>	<b>2 702,45</b>

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