

PRESS RELEASE

ORDINARY BOND ISSUANCE BY PRIVATE PLACEMENT OF LABEL VIE S.A. IN THE AMOUNT OF 1 BILLION DIRHAMS

Label Vie S.A. launched a 1,000,000,000 MAD ordinary bond issuance by private placement with accredited investors.

As a reminder, the transaction was structured as follows:

- * **A variable-rate tranche A redeemable at maturity:** This tranche, negotiable, will be redeemable at maturity at the end of a 5 years period;
- * **A fixed-rate tranche B redeemable at maturity:** This tranche, negotiable, will be redeemable at maturity at the end of a 5 years period;
- * **A variable-rate tranche C depreciable:** This tranche, negotiable, will be redeemable by annual straight-line amortization over a period of 7 years.

The purpose of this bond issuance is to allow LabelVie S.A to finance its development plan, to diversify its sources of financing, while optimizing their costs.

On this occasion, LabelVie S.A. would like to acknowledge the trust and support of its investors.