

NOTICE OF ORDINARY SHAREHOLDERS MEETING

Ladies and Gentlemen, shareholders of LABEL'VIE, public general corporation with a share capital of 283.896.200 Dirhams, whose head office is located in Rabat - Souissi, "Km 3.5 intersection of Rif street and Zaërs avenue", registered in the commercial register of Rabat - Morocco under the identification number 27433, are convened in a ordinary shareholders meeting, which will be held at the administrative headquarters of the Company, located in the Community of Assabah, county of Skhirat-Témara, Ouled Othmane, National Road number 1.

December 7th 2022 at 10:00 AM

The following agenda is to be deliberated on :

- * Distribution of the amount of 200.000.000,00 dirhams, to be deducted from the share premium account on an exceptional basis ;
- * Allocation of powers for legal formalities.

It should be noted that shareholders can attend this meeting simply by providing proof of their identity.

The shareholders must fill or have their bank send them to the head office, prior to the meeting, the certificates evidencing their registration in an account with an authorized financial intermediary and the owners of registered shares must have been previously registered in an account, either in registered form or in administered registered form, prior to the meeting.

Shareholders who meet the conditions required by article 121 of the law referenced by 17-95 relating to General Corporations as amended and supplemented (the «Law») and shareholders meeting the requirements of article 117 of the said Law, have a period of 10 days from the publication of this notice to request the inclusion of draft resolutions on the agenda of this meeting. Their requests must be sent to the head office by registered letter with acknowledgment of receipt.

The documents required by Law are available to shareholders at the registered office and at the address where the meeting is to be held.

A shareholder may be represented by another shareholder providing proof of a mandate, by his spouse or by an ascendant or a descendant as well as by any legal person whose corporate purpose is the management of portfolios of transferable securities.

A shareholder can attend the meeting by videoconference.

The description of the procedures that shareholders must follow to participate and vote at the meeting, as well as the proxy voting form, are available on the Company's website: www.labelvie.ma.

It is specified that in accordance with the paragraph 3 of Article 122 of the Law, this letter shall constitute a notice of meeting in the event that no request for inclusion of draft resolutions on the agenda of this Ordinary General Meeting would not have been received under the conditions of article 121 of the Law.

The draft resolutions that will be submitted in this meeting, as approved by the Board of Directors, are :

FIRST RESOLUTION

The shareholders, after having heard the reading of the report of the Board of Directors, decides to proceed to a distribution of the amount of 200.000.000,00 dirhams, to be deducted from the share premium account on an exceptional basis ; a dividend per share of MAD 69.10 (taking into account the number of new shares to be issued within the framework of the operation of increase in capital dedicated for employees, in the course of completion).

The amount thus distributed will be paid as of December 30, 2022.

SECOND RESOLUTION

The Ordinary Shareholders Meeting grants all powers to the bearer of an original, copy or extract of these minutes to complete the formalities prescribed by law.